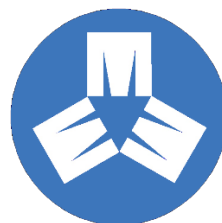


Borrowing to Finance University Education: Class of 2014

Statistical Tables

1. Statistical Tables for All Graduates (First Degree Holders)	2
2. Statistical Tables for Graduates of Institutions in New Brunswick	9
3. Statistical Tables for Graduates of Institutions in Nova Scotia	17
4. Statistical Tables for Graduates of Institutions in Prince Edward Island	25



The Maritime Provinces Higher Education Commission

September 2018

Borrowing to Finance University Education: Class of 2014

Statistical Tables

Statistical Tables for
All Graduates (First Degree Holders)

STATISTICAL TABLES FOR ALL GRADUATES (wN = 2,006)

Table 1. Amount borrowed to finance first degree (all sources combined) for all graduates (first degree; wN = 2,006).

Borrowing Range	%
Did not borrow	43
\$1 - \$14,999	12
\$15,000 - \$29,999	15
\$30,000 - \$44,999	16
\$45,000 - \$59,999	9
\$60,000 or more	4

Table 2. Amount owing from financing first degree 2 years after graduation (all sources combined) for all graduates (first degree; wN = 2,006).

Owing Range	%
Did not borrow	43
Owe Nothing (Zero)	17
\$1 - \$14,999	11
\$15,000 - \$29,999	14
\$30,000 - \$44,999	11
\$45,000 - \$59,999	3
\$60,000 or more	2

Table 3. Key demographic characteristics for all graduates (first degree; wN = 2,006).

Parents' Educational Attainment (PEA)	%
High School Diploma or Less	15
PSE Below Bachelor's Level	28
Bachelor's Degree or Above	57
Region of Origin	%
NS	39
NB	26
PEI	7
Ontario	13
Other Canada	9
Outside Canada	7
Maritimers' Parents' Educational Attainment	%
High School Diploma or Less	17
PSE Below Bachelor's Level	32
Bachelor's Degree or Above	52

Note: Wn = weighted sample

Table 4. Percent who borrowed to finance first degree, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount Borrowed	Median Amount Borrowed	Mean Amount Owing	Median Amount Owing
All Graduates (First Degree)	2,006	57	\$31,137	\$30,000	\$25,836	\$25,000
Maritimers	1,431	61	\$31,524	\$30,000	\$25,998	\$25,000
Non-Maritimers	574	48	\$30,468	\$25,000	\$25,204	\$24,000
High School Diploma or less	292	72	\$36,520	\$36,000	\$29,281	\$28,000
PSE Below Bachelor's Level	555	71	\$32,741	\$32,000	\$27,036	\$27,000
Bachelor's Degree or Above	1,141	48	\$27,874	\$25,000	\$23,141	\$20,000

Table 5. Percent borrowed to finance first degree (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 2,006)	Maritimers (wN = 1,431)	Non-Maritimers (wN = 574)
	%	%	%
Did not borrow	43	39	52
\$1 - \$14,999	12	13	12
\$15,000 - \$29,999	15	15	14
\$30,000 - \$44,999	16	18	12
\$45,000 - \$59,999	9	11	6
\$60,000 or more	4	5	4

Table 6. Percent owing from financing first degree (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 2,006)	Maritimers (wN = 1,431)	Non-Maritimers (wN = 574)
	%	%	%
Did not borrow	43	39	52
Owe Nothing (Zero)	17	16	18
\$1 - \$14,999	11	12	9
\$15,000 - \$29,999	14	15	9
\$30,000 - \$44,999	11	12	8
\$45,000 - \$59,999	3	4	2
\$60,000 or more	2	2	1

Table 7. Percentage of borrowers who had completely repaid their debt (two-years post graduation) from financing the first degree by borrowing range. (wN = 1,147)

Borrowing Range	%
\$1 - \$14,999	59
\$15,000 - \$29,999	30
\$30,000 - \$44,999	18
\$45,000 - \$59,999	15
\$60,000 or more	15

Table 8. All Graduates borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less (wN = 292)	Bachelor's Level (wN = 555)	or Above (wN = 1,141)
	%	%	%
Did not borrow	28	29	52
\$1 - \$14,999	8	13	14
\$15,000 - \$29,999	16	16	14
\$30,000 - \$44,999	26	23	11
\$45,000 - \$59,999	16	13	6
\$60,000 or more	6	5	4

Table 9. Maritimers borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less (wN = 236)	Bachelor's Level (wN = 452)	or Above (wN = 732)
	%	%	%
Did not borrow	25	29	49
\$1 - \$14,999	8	12	15
\$15,000 - \$29,999	18	17	13
\$30,000 - \$44,999	26	24	12
\$45,000 - \$59,999	16	14	7
\$60,000 or more	7	4	4

Table 10. All Graduates owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 292)	(wN = 555)	(wN = 1,141)
	%	%	%
Did not borrow	28	29	52
Owe Nothing (Zero)	15	18	17
\$1 - \$14,999	10	11	11
\$15,000 - \$29,999	19	19	10
\$30,000 - \$44,999	19	15	7
\$45,000 - \$59,999	6	5	2
\$60,000 or more	3	2	1

Table 11. Maritimers owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 236)	(wN = 452)	(wN = 732)
	%	%	%
Did not borrow	25	29	49
Owe Nothing (Zero)	13	18	16
\$1 - \$14,999	11	11	12
\$15,000 - \$29,999	23	19	11
\$30,000 - \$44,999	19	16	8
\$45,000 - \$59,999	6	5	2
\$60,000 or more	3	1	1

Table 12. Percent who pursued further education for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	%
All Graduates (First Degree)	2,006	51
Maritimers	1,431	52
Non-Maritimers	574	47
High School Diploma or less	292	40
PSE Below Bachelor's Level	555	48
Bachelor's Degree or Above	1,141	54

Table 13. Distribution of programs pursued by graduates who pursued further education (wN = 1,014).

Program	%
PSE Above Bachelor's Degree (Masters, PhD)	38
PSE Below Bachelor's Level	17
Bachelor's Degree (excluding Education)	13
Professional Degree (e.g., Medicine [MD], Dentistry [DDS])	10
Professional Designation (e.g., Dietetics, Chartered Professional)	10
Bachelor of Education	9
Other	1

Table 14. Amount borrowed to finance further education (all sources combined) for all graduates who pursued further education (wN = 1,014).

Borrowing Range	%
Did not borrow	45
\$1 - \$14,999	24
\$15,000 - \$29,999	15
\$30,000 - \$44,999	5
\$45,000 - \$59,999	4
\$60,000 or more	7

Table 15. Percent borrowed to finance first degree and/or further education (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 2,006)	Maritimers (wN = 1,431)	Non-Maritimers (wN = 574)
	%	%	%
Did not borrow	35	31	44
\$1 - \$14,999	12	12	12
\$15,000 - \$29,999	15	15	15
\$30,000 - \$44,999	15	16	11
\$45,000 - \$59,999	12	13	8
\$60,000 or more	11	12	10

Table 16. Percent owing from financing first degree and/or further education (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 2,006)	Maritimers (wN = 1,431)	Non-Maritimers (wN = 574)
	%	%	%
Did not borrow	35	31	44
Owe Nothing (Zero)	14	14	15
\$1 - \$14,999	13	13	12
\$15,000 - \$29,999	15	16	12
\$30,000 - \$44,999	11	13	8
\$45,000 - \$59,999	6	7	5
\$60,000 or more	6	6	5

Table 17. All Graduates borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 292)	PSE Below Bachelor's Level (wN = 555)	Bachelor's Degree or Above (wN = 1,141)
	%	%	%
Did not borrow	25	25	41
\$1 - \$14,999	8	12	14
\$15,000 - \$29,999	16	15	15
\$30,000 - \$44,999	22	19	11
\$45,000 - \$59,999	17	16	9
\$60,000 or more	14	12	11

Table 18. Maritimers borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 236)	PSE Below Bachelor's Level (wN = 452)	Bachelor's Degree or Above (wN = 732)
	%	%	%
Did not borrow	22	24	37
\$1 - \$14,999	7	12	14
\$15,000 - \$29,999	17	15	14
\$30,000 - \$44,999	23	20	13
\$45,000 - \$59,999	17	17	10
\$60,000 or more	15	12	12

Table 19. All Graduates owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 292)	(wN = 555)	(wN = 1,141)
	%	%	%
Did not borrow	25	25	41
Owe Nothing (Zero)	13	14	15
\$1 - \$14,999	10	13	13
\$15,000 - \$29,999	20	18	12
\$30,000 - \$44,999	16	15	8
\$45,000 - \$59,999	10	9	4
\$60,000 or more	6	7	6

Table 20. Maritimers owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 236)	(wN = 452)	(wN = 732)
	%	%	%
Did not borrow	22	24	37
Owe Nothing (Zero)	12	14	15
\$1 - \$14,999	10	13	14
\$15,000 - \$29,999	23	18	13
\$30,000 - \$44,999	16	16	10
\$45,000 - \$59,999	10	9	5
\$60,000 or more	7	6	7

Table 21. Percent who borrowed to finance first degree and/or further education, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount Borrowed	Median Amount Borrowed	Mean Amount Owing	Median Amount Owing
All Graduates (First Degree)	2,006	65	\$37,522	\$35,000	\$31,296	\$27,000
Maritimers	1,431	69	\$38,208	\$35,000	\$31,808	\$28,000
Non-Maritimers	574	56	\$35,374	\$30,000	\$29,555	\$25,000
High School Diploma or less	292	75	\$42,235	\$40,000	\$33,913	\$30,000
PSE Below Bachelor's Level	555	75	\$38,830	\$38,500	\$32,562	\$29,500
Bachelor's Degree or Above	1,141	59	\$35,138	\$30,000	\$29,461	\$24,500

Borrowing to Finance University Education: Class of 2014

Statistical Tables

Statistical Tables for
Graduates of Institutions in **New Brunswick**

STATISTICAL TABLES FOR GRADUATES OF INSTITUTIONS IN NEW BRUNSWICK (wN = 617)

Table 1. Amount borrowed to finance first degree (all sources combined) for all graduates (first degree; wN = 617).

Borrowing Range	%
Did not borrow	39
\$1 - \$14,999	11
\$15,000 - \$29,999	14
\$30,000 - \$44,999	18
\$45,000 - \$59,999	14
\$60,000 or more	5

Table 2. Amount owing from financing first degree 2 years after graduation (all sources combined) for all graduates (first degree; wN = 617).

Owing Range	%
Did not borrow	39
Owe Nothing (Zero)	15
\$1 - \$14,999	11
\$15,000 - \$29,999	15
\$30,000 - \$44,999	13
\$45,000 - \$59,999	4
\$60,000 or more	2

Table 3. Key demographic characteristics for all graduates (first degree; wN = 617).

Parents' Educational Attainment (PEA)	%
High School Diploma or Less	16
PSE Below Bachelor's Level	33
Bachelor's Degree or Above	51
Region of Origin	%
NS	9
NB	70
PEI	3
Ontario	6
Other Canada	7
Outside Canada	5
Maritimers' Parents' Educational Attainment	%
High School Diploma or Less	17
PSE Below Bachelor's Level	35
Bachelor's Degree or Above	48

Note: Wn = weighted sample

Table 4. Percent who borrowed to finance first degree, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount Borrowed	Median Amount Borrowed	Mean Amount Owing	Median Amount Owing
All Graduates (First Degree)	617	61	\$34,039	\$33,000	\$27,359	\$26,000
Maritimers	510	66	\$34,377	\$33,600	\$27,356	\$26,000
Non-Maritimers	107	41	\$32,189	\$30,000	\$27,385	\$27,000
High School Diploma or less	97	82	\$38,926	\$39,500	\$30,421	\$27,000
PSE Below Bachelor's Level	201	76	\$36,657	\$36,000	\$28,484	\$27,000
Bachelor's Degree or Above	316	46	\$28,547	\$26,600	\$23,551	\$24,000

Table 5. Percent borrowed to finance first degree (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 617)	Maritimers (wN = 510)	Non-Maritimers (wN = 107)
	%	%	%
Did not borrow	39	34	59
\$1 - \$14,999	11	11	8
\$15,000 - \$29,999	14	15	8
\$30,000 - \$44,999	18	18	15
\$45,000 - \$59,999	14	15	6
\$60,000 or more	5	6	3

Table 6. Percent owing from financing first degree (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 617)	Maritimers (wN = 510)	Non-Maritimers (wN = 107)
	%	%	%
Did not borrow	39	34	59
Owe Nothing (Zero)	15	15	16
\$1 - \$14,999	11	12	5
\$15,000 - \$29,999	15	17	8
\$30,000 - \$44,999	13	14	9
\$45,000 - \$59,999	4	5	3
\$60,000 or more	2	2	1

Table 7. Percentage of borrowers who had completely repaid their debt (two-years post graduation) from financing the first degree by borrowing range. (wN = 378)

Borrowing Range	%
\$1 - \$14,999	49
\$15,000 - \$29,999	32
\$30,000 - \$44,999	18
\$45,000 - \$59,999	12
\$60,000 or more	16

Table 8. All Graduates borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less (wN = 97)	Bachelor's Level (wN = 201)	or Above (wN = 316)
	%	%	%
Did not borrow	18	24	54
\$1 - \$14,999	6	11	12
\$15,000 - \$29,999	15	15	13
\$30,000 - \$44,999	31	24	10
\$45,000 - \$59,999	23	19	8
\$60,000 or more	7	7	4

Table 9. Maritimers borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less (wN = 85)	Bachelor's Level (wN = 180)	or Above (wN = 244)
	%	%	%
Did not borrow	13	23	50
\$1 - \$14,999	7	11	13
\$15,000 - \$29,999	18	16	13
\$30,000 - \$44,999	32	22	10
\$45,000 - \$59,999	23	20	9
\$60,000 or more	6	8	4

Table 10. All Graduates owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 97)	(wN = 201)	(wN = 316)
	%	%	%
Did not borrow	18	24	54
Owe Nothing (Zero)	11	16	16
\$1 - \$14,999	12	13	9
\$15,000 - \$29,999	24	20	10
\$30,000 - \$44,999	22	19	7
\$45,000 - \$59,999	7	6	3
\$60,000 or more	6	3	1

Table 11. Maritimers owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 85)	(wN = 180)	(wN = 244)
	%	%	%
Did not borrow	13	23	50
Owe Nothing (Zero)	11	16	16
\$1 - \$14,999	14	14	11
\$15,000 - \$29,999	28	20	11
\$30,000 - \$44,999	21	18	9
\$45,000 - \$59,999	7	6	3
\$60,000 or more	6	3	1

Table 12. Percent who pursued further education for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	%
All Graduates (First Degree)	617	50
Maritimers	510	50
Non-Maritimers	107	48
High School Diploma or less	97	40
PSE Below Bachelor's Level	201	43
Bachelor's Degree or Above	316	58

Table 13. Distribution of programs pursued by graduates who pursued further education (wN = 309).

Program	%
PSE Above Bachelor's Degree (Masters, PhD)	43
PSE Below Bachelor's Level	15
Bachelor's Degree (excluding Education)	12
Professional Degree (e.g., Medicine [MD], Dentistry [DDS])	9
Professional Designation (e.g., Dietetics, Chartered Professional)	9
Bachelor of Education	9
Other	1

Table 14. Amount borrowed to finance further education (all sources combined) for all graduates who pursued further education (wN = 309).

Borrowing Range	%
Did not borrow	46
\$1 - \$14,999	24
\$15,000 - \$29,999	17
\$30,000 - \$44,999	6
\$45,000 - \$59,999	4
\$60,000 or more	4

Table 15. Percent borrowed to finance first degree and/or further education (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 617)	Maritimers (wN = 510)	Non-Maritimers (wN = 107)
	%	%	%
Did not borrow	31	28	50
\$1 - \$14,999	12	12	11
\$15,000 - \$29,999	13	13	10
\$30,000 - \$44,999	16	17	12
\$45,000 - \$59,999	17	18	12
\$60,000 or more	11	12	6

Table 16. Percent owing from financing first degree and/or further education (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 617)	Maritimers (wN = 510)	Non-Maritimers (wN = 107)
	%	%	%
Did not borrow	31	28	50
Owe Nothing (Zero)	13	13	15
\$1 - \$14,999	12	13	8
\$15,000 - \$29,999	15	16	10
\$30,000 - \$44,999	15	16	10
\$45,000 - \$59,999	7	8	5
\$60,000 or more	6	6	3

Table 17. All Graduates borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 97)	PSE Below Bachelor's Level (wN = 201)	Bachelor's Degree or Above (wN = 316)
	%	%	%
Did not borrow	17	18	44
\$1 - \$14,999	4	13	14
\$15,000 - \$29,999	14	15	11
\$30,000 - \$44,999	29	20	10
\$45,000 - \$59,999	21	23	12
\$60,000 or more	15	11	10

Table 18. Maritimers borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 85)	PSE Below Bachelor's Level (wN = 180)	Bachelor's Degree or Above (wN = 244)
	%	%	%
Did not borrow	12	17	40
\$1 - \$14,999	4	13	14
\$15,000 - \$29,999	17	15	11
\$30,000 - \$44,999	31	20	10
\$45,000 - \$59,999	21	23	14
\$60,000 or more	15	12	12

Table 19. All Graduates owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 97)	(wN = 201)	(wN = 316)
	%	%	%
Did not borrow	17	18	44
Owe Nothing (Zero)	9	13	15
\$1 - \$14,999	12	15	10
\$15,000 - \$29,999	22	19	11
\$30,000 - \$44,999	19	20	11
\$45,000 - \$59,999	13	9	4
\$60,000 or more	8	5	5

Table 20. Maritimers owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 85)	(wN = 180)	(wN = 244)
	%	%	%
Did not borrow	12	17	40
Owe Nothing (Zero)	9	14	14
\$1 - \$14,999	14	17	11
\$15,000 - \$29,999	26	18	12
\$30,000 - \$44,999	18	19	13
\$45,000 - \$59,999	12	9	5
\$60,000 or more	9	6	6

Table 21. Percent who borrowed to finance first degree and/or further education, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount	Median Amount	Mean Amount	Median Amount
			Borrowed	Borrowed	Owing	Owing
All Graduates (First Degree)	617	69	\$39,182	\$40,000	\$31,731	\$30,000
Maritimers	510	72	\$39,851	\$40,000	\$32,024	\$30,000
Non-Maritimers	107	50	\$34,478	\$35,000	\$29,319	\$30,000
High School Diploma or less	97	83	\$44,986	\$40,000	\$34,874	\$30,500
PSE Below Bachelor's Level	201	82	\$39,938	\$40,000	\$31,814	\$30,000
Bachelor's Degree or Above	316	56	\$35,772	\$34,000	\$29,854	\$29,000

Borrowing to Finance University Education: Class of 2014

Statistical Tables

Statistical Tables for
Graduates of Institutions in **Nova Scotia**

STATISTICAL TABLES FOR GRADUATES OF INSTITUTIONS IN NOVA SCOTIA (wN = 1,267)

Table 1. Amount borrowed to finance first degree (all sources combined) for all graduates (first degree; wN = 1,267).

Borrowing Range	%
Did not borrow	44
\$1 - \$14,999	13
\$15,000 - \$29,999	15
\$30,000 - \$44,999	16
\$45,000 - \$59,999	8
\$60,000 or more	4

Table 2. Amount owing from financing first degree 2 years after graduation (all sources combined) for all graduates (first degree; wN = 1,267).

Owing Range	%
Did not borrow	44
Owe Nothing (Zero)	18
\$1 - \$14,999	11
\$15,000 - \$29,999	12
\$30,000 - \$44,999	10
\$45,000 - \$59,999	3
\$60,000 or more	1

Table 3. Key demographic characteristics for all graduates (first degree; wN = 1,267).

Parents' Educational Attainment (PEA)	%
High School Diploma or Less	13
PSE Below Bachelor's Level	25
Bachelor's Degree or Above	61
Region of Origin	%
NS	57
NB	6
PEI	2
Ontario	18
Other Canada	10
Outside Canada	8
Maritimers' Parents' Educational Attainment	%
High School Diploma or Less	16
PSE Below Bachelor's Level	29
Bachelor's Degree or Above	55

Note: Wn = weighted sample

Table 4. Percent who borrowed to finance first degree, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount Borrowed	Median Amount Borrowed	Mean Amount Owing	Median Amount Owing
All Graduates (First Degree)	1,267	56	\$30,002	\$29,000	\$25,190	\$25,000
Maritimers	812	59	\$30,094	\$30,000	\$25,231	\$25,000
Non-Maritimers	454	50	\$30,430	\$25,000	\$25,085	\$23,000
High School Diploma or less	170	65	\$35,563	\$36,000	\$28,644	\$30,000
PSE Below Bachelor's Level	314	68	\$30,989	\$30,000	\$26,759	\$27,000
Bachelor's Degree or Above	770	50	\$27,801	\$24,000	\$22,966	\$20,000

Table 5. Percent borrowed to finance first degree (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 1,267)	Maritimers (wN = 812)	Non-Maritimers (wN = 454)
	%	%	%
Did not borrow	44	41	50
\$1 - \$14,999	13	14	13
\$15,000 - \$29,999	15	15	15
\$30,000 - \$44,999	16	18	11
\$45,000 - \$59,999	8	8	6
\$60,000 or more	4	4	4

Table 6. Percent owing from financing first degree (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 1,267)	Maritimers (wN = 812)	Non-Maritimers (wN = 454)
	%	%	%
Did not borrow	44	41	50
Owe Nothing (Zero)	18	17	19
\$1 - \$14,999	11	12	9
\$15,000 - \$29,999	12	14	10
\$30,000 - \$44,999	10	12	8
\$45,000 - \$59,999	3	4	2
\$60,000 or more	1	1	1

Table 7. Percentage of borrowers who had completely repaid their debt (two-years post graduation) from financing the first degree by borrowing range. (wN = 708)

Borrowing Range	%
\$1 - \$14,999	64
\$15,000 - \$29,999	31
\$30,000 - \$44,999	18
\$45,000 - \$59,999	17
\$60,000 or more	15

Table 8. All Graduates borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less (wN = 170)	Bachelor's Level (wN = 314)	or Above (wN = 770)
	%	%	%
Did not borrow	35	32	50
\$1 - \$14,999	10	13	14
\$15,000 - \$29,999	14	17	14
\$30,000 - \$44,999	22	23	12
\$45,000 - \$59,999	13	11	5
\$60,000 or more	7	4	4

Table 9. Maritimers borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree or
	Diploma or Less (wN = 126)	Bachelor's Level (wN = 236)	Above (wN = 445)
	%	%	%
Did not borrow	33	32	46
\$1 - \$14,999	9	11	16
\$15,000 - \$29,999	16	16	14
\$30,000 - \$44,999	21	26	14
\$45,000 - \$59,999	12	12	6
\$60,000 or more	8	3	4

Table 10. All Graduates owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 170)	(wN = 314)	(wN = 770)
	%	%	%
Did not borrow	35	32	50
Owe Nothing (Zero)	17	19	18
\$1 - \$14,999	9	10	12
\$15,000 - \$29,999	14	19	10
\$30,000 - \$44,999	17	14	7
\$45,000 - \$59,999	6	5	2
\$60,000 or more	1	1	1

Table 11. Maritimers owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 126)	(wN = 236)	(wN = 445)
	%	%	%
Did not borrow	33	32	46
Owe Nothing (Zero)	14	19	17
\$1 - \$14,999	10	9	14
\$15,000 - \$29,999	17	18	11
\$30,000 - \$44,999	19	17	7
\$45,000 - \$59,999	6	5	2
\$60,000 or more	2	0	2

Table 12. Percent who pursued further education for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	%
All Graduates (First Degree)	1,267	51
Maritimers	812	53
Non-Maritimers	454	47
High School Diploma or less	170	40
PSE Below Bachelor's Level	314	53
Bachelor's Degree or Above	770	53

Table 13. Distribution of programs pursued by graduates who pursued further education (wN = 647).

Program	%
PSE Above Bachelor's Degree (Masters, PhD)	36
PSE Below Bachelor's Level	18
Bachelor's Degree (excluding Education)	13
Professional Degree (e.g., Medicine [MD], Dentistry [DDS])	11
Professional Designation (e.g., Dietetics, Chartered Professional)	10
Bachelor of Education	10
Other	1

Table 14. Amount borrowed to finance further education (all sources combined) for all graduates who pursued further education (wN = 647).

Borrowing Range	%
Did not borrow	44
\$1 - \$14,999	23
\$15,000 - \$29,999	15
\$30,000 - \$44,999	5
\$45,000 - \$59,999	4
\$60,000 or more	8

Table 15. Percent borrowed to finance first degree and/or further education (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 1,267)	Maritimers (wN = 812)	Non-Maritimers (wN = 454)
	%	%	%
Did not borrow	36	32	42
\$1 - \$14,999	12	12	13
\$15,000 - \$29,999	16	16	16
\$30,000 - \$44,999	14	16	11
\$45,000 - \$59,999	10	11	8
\$60,000 or more	12	13	11

Table 16. Percent owing from financing first degree and/or further education (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 1,267)	Maritimers (wN = 812)	Non-Maritimers (wN = 454)
	%	%	%
Did not borrow	36	32	42
Owe Nothing (Zero)	15	14	16
\$1 - \$14,999	13	13	12
\$15,000 - \$29,999	14	16	12
\$30,000 - \$44,999	10	11	7
\$45,000 - \$59,999	6	7	5
\$60,000 or more	6	7	6

Table 17. All Graduates borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 170)	PSE Below Bachelor's Level (wN = 314)	Bachelor's Degree or Above (wN = 770)
	%	%	%
Did not borrow	30	28	39
\$1 - \$14,999	10	11	14
\$15,000 - \$29,999	15	15	17
\$30,000 - \$44,999	16	19	12
\$45,000 - \$59,999	14	13	8
\$60,000 or more	14	14	11

Table 18. Maritimers borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 126)	PSE Below Bachelor's Level (wN = 236)	Bachelor's Degree or Above (wN = 445)
	%	%	%
Did not borrow	29	29	34
\$1 - \$14,999	9	10	15
\$15,000 - \$29,999	16	14	17
\$30,000 - \$44,999	16	20	15
\$45,000 - \$59,999	14	14	8
\$60,000 or more	16	13	12

Table 19. All Graduates owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 170)	(wN = 314)	(wN = 770)
	%	%	%
Did not borrow	30	28	39
Owe Nothing (Zero)	15	14	15
\$1 - \$14,999	10	11	15
\$15,000 - \$29,999	16	17	13
\$30,000 - \$44,999	14	13	8
\$45,000 - \$59,999	9	9	4
\$60,000 or more	5	8	6

Table 20. Maritimers owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less	Bachelor's Level	or Above
	(wN = 126)	(wN = 236)	(wN = 445)
	%	%	%
Did not borrow	29	29	34
Owe Nothing (Zero)	13	13	15
\$1 - \$14,999	9	11	16
\$15,000 - \$29,999	19	16	15
\$30,000 - \$44,999	14	14	9
\$45,000 - \$59,999	10	10	5
\$60,000 or more	6	7	7

Table 21. Percent who borrowed to finance first degree and/or further education, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount Borrowed	Median Amount Borrowed	Mean Amount Owing	Median Amount Owing
All Graduates (First Degree)	1,267	64	\$37,251	\$32,000	\$31,301	\$26,000
Maritimers	812	68	\$37,843	\$34,200	\$31,849	\$27,000
Non-Maritimers	454	58	\$35,976	\$30,000	\$30,039	\$25,000
High School Diploma or less	170	70	\$41,579	\$40,000	\$33,702	\$30,000
PSE Below Bachelor's Level	314	72	\$39,357	\$39,000	\$34,035	\$30,000
Bachelor's Degree or Above	770	61	\$35,121	\$29,500	\$29,235	\$22,000

Borrowing to Finance University Education: Class of 2014

Statistical Tables

Statistical Tables for
Graduates of Institutions in **Prince Edward Island**

STATISTICAL TABLES FOR GRADUATES OF INSTITUTIONS IN PRINCE EDWARD ISLAND (wN = 122)

Table 1. Amount borrowed to finance first degree (all sources combined) for all graduates (first degree; wN = 122).

Borrowing Range	%
Did not borrow	50
\$1 - \$14,999	13
\$15,000 - \$29,999	16
\$30,000 - \$44,999	15
\$45,000 - \$59,999	5
\$60,000 or more	1

Table 2. Amount owing from financing first degree 2 years after graduation (all sources combined) for all graduates (first degree; wN = 122).

Owing Range	%
Did not borrow	50
Owe Nothing (Zero)	12
\$1 - \$14,999	9
\$15,000 - \$29,999	19
\$30,000 - \$44,999	9
\$45,000 - \$59,999	1
\$60,000 or more	1

Table 3. Key demographic characteristics for all graduates (first degree; wN = 122).

Parents' Educational Attainment (PEA)	%
High School Diploma or Less	21
PSE Below Bachelor's Level	33
Bachelor's Degree or Above	45
Region of Origin	%
NS	5
NB	5
PEI	80
Ontario	3
Other Canada	1
Outside Canada	6
Maritimers' Parents' Educational Attainment	%
High School Diploma or Less	24
PSE Below Bachelor's Level	35
Bachelor's Degree or Above	41

Note: Wn = weighted sample

Table 4. Percent who borrowed to finance first degree, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount Borrowed	Median Amount Borrowed	Mean Amount Owing	Median Amount Owing
All Graduates (First Degree)	122	50	\$26,314	\$27,000	\$23,243	\$23,000
Maritimers	109	52	\$26,938	\$27,500	\$23,958	\$24,000
Non-Maritimers	13	35				
High School Diploma or less	25	75	*	*	*	*
PSE Below Bachelor's Level	40	61				
Bachelor's Degree or Above	54	33	\$24,068	\$22,000	\$23,435	\$22,000

* Note: Data suppressed due to small subsample (n > 50)

Table 5. Percent borrowed to finance first degree (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 122)	Maritimers (wN = 109)	Non-Maritimers (wN = 13)
	%	%	%
Did not borrow	50	48	
\$1 - \$14,999	13	13	
\$15,000 - \$29,999	16	16	*
\$30,000 - \$44,999	15	16	
\$45,000 - \$59,999	5	6	
\$60,000 or more	1	1	

* Note: Data suppressed due to small subsample (n > 50)

Table 6. Percent owing from financing first degree (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 122)	Maritimers (wN = 109)	Non-Maritimers (wN = 13)
	%	%	%
Did not borrow	50	48	
Owe Nothing (Zero)	12	14	
\$1 - \$14,999	9	8	
\$15,000 - \$29,999	19	20	*
\$30,000 - \$44,999	9	9	
\$45,000 - \$59,999	1	1	
\$60,000 or more	1	1	

* Note: Data suppressed due to small subsample (n > 50)

Table 7. Percentage of borrowers who had completely repaid their debt (two-years post graduation) from financing the first degree by borrowing range. (wN = 61)

Borrowing Range	%
\$1 - \$14,999	60
\$15,000 - \$29,999	12
\$30,000 - \$44,999	13
\$45,000 - \$59,999	12
\$60,000 or more	0

Table 8. All Graduates borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less (wN = 25)	Bachelor's Level (wN = 40)	or Above (wN = 54)
	%	%	%
Did not borrow			67
\$1 - \$14,999			12
\$15,000 - \$29,999	*	*	10
\$30,000 - \$44,999			7
\$45,000 - \$59,999			1
\$60,000 or more			3

* Note: Data suppressed due to small subsample (n > 50)

Table 9. Maritimers borrowing for first degree (all sources combined) by parents' educational attainment.

Borrowing Range	High School	PSE Below	Bachelor's Degree
	Diploma or Less (wN = 25)	Bachelor's Level (wN = 37)	or Above (wN = 44)
	%	%	%
Did not borrow			
\$1 - \$14,999			
\$15,000 - \$29,999	*	*	*
\$30,000 - \$44,999			
\$45,000 - \$59,999			
\$60,000 or more			

* Note: Data suppressed due to small subsample (n > 50)

Table 10. All Graduates owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School Diploma or Less (wN = 25) %	PSE Below Bachelor's Level (wN = 40) %	Bachelor's Degree or Above (wN = 54) %
Did not borrow			67
Owe Nothing (Zero)			7
\$1 - \$14,999			7
\$15,000 - \$29,999	*	*	10
\$30,000 - \$44,999			7
\$45,000 - \$59,999			0
\$60,000 or more			1

* Note: Data suppressed due to small subsample (n > 50)

Table 11. Maritimers owing from financing first degree (all sources combined) by parents' educational attainment.

Owing Range	High School Diploma or Less (wN = 25) %	PSE Below Bachelor's Level (wN = 37) %	Bachelor's Degree or Above (wN = 44) %
Did not borrow			
Owe Nothing (Zero)			
\$1 - \$14,999			
\$15,000 - \$29,999	*	*	*
\$30,000 - \$44,999			
\$45,000 - \$59,999			
\$60,000 or more			

* Note: Data suppressed due to small subsample (n > 50)

Table 12. Percent who pursued further education for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	%
All Graduates (First Degree)	122	48
Maritimers	109	49
Non-Maritimers	13	41
High School Diploma or less	25	47
PSE Below Bachelor's Level	40	35
Bachelor's Degree or Above	54	58

Table 13. Distribution of programs pursued by graduates who pursued further education (wN = 58).

Program	%
PSE Above Bachelor's Degree (Masters, PhD)	36
PSE Below Bachelor's Level	15
Bachelor's Degree (excluding Education)	14
Professional Degree (e.g., Medicine [MD], Dentistry [DDS])	9
Professional Designation (e.g., Dietetics, Chartered Professional)	8
Bachelor of Education	14
Other	1

Table 14. Amount borrowed to finance further education (all sources combined) for all graduates who pursued further education (wN = 58).

Borrowing Range	%
Did not borrow	45
\$1 - \$14,999	27
\$15,000 - \$29,999	12
\$30,000 - \$44,999	11
\$45,000 - \$59,999	1
\$60,000 or more	4

Table 15. Percent borrowed to finance first degree and/or further education (all sources combined) by borrowing range for all graduates (first degree), Maritimers and Non-Maritimers.

Borrowing Range	All Graduates (First Degree) (wN = 122)	Maritimers (wN = 109)	Non-Maritimers (wN = 13)
	%	%	%
Did not borrow	40	38	
\$1 - \$14,999	14	13	
\$15,000 - \$29,999	16	16	*
\$30,000 - \$44,999	16	17	
\$45,000 - \$59,999	8	9	
\$60,000 or more	6	7	

* Note: Data suppressed due to small subsample (n > 50)

Table 16. Percent owing from financing first degree and/or further education (all sources combined) by owing range for all graduates (first degree), Maritimers and Non-Maritimers.

Owing Range	All Graduates (First Degree) (wN = 122)	Maritimers (wN = 109)	Non-Maritimers (wN = 13)
	%	%	%
	Did not borrow	40	38
Owe Nothing (Zero)	14	15	
\$1 - \$14,999	10	8	
\$15,000 - \$29,999	19	20	*
\$30,000 - \$44,999	9	9	
\$45,000 - \$59,999	3	4	
\$60,000 or more	5	6	

* Note: Data suppressed due to small subsample (n > 50)

Table 17. All Graduates borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 25)	PSE Below Bachelor's Level (wN = 40)	Bachelor's Degree or Above (wN = 54)
	%	%	%
	Did not borrow		
\$1 - \$14,999			13
\$15,000 - \$29,999	*	*	12
\$30,000 - \$44,999			9
\$45,000 - \$59,999			6
\$60,000 or more			9

* Note: Data suppressed due to small subsample (n > 50)

Table 18. Maritimers borrowing for first degree and/or further education (all sources combined) by parents' educational attainment.

Borrowing Range	High School Diploma or Less (wN = 25)	PSE Below Bachelor's Level (wN = 37)	Bachelor's Degree or Above (wN = 44)
	%	%	%
	Did not borrow		
\$1 - \$14,999			
\$15,000 - \$29,999	*	*	*
\$30,000 - \$44,999			
\$45,000 - \$59,999			
\$60,000 or more			

* Note: Data suppressed due to small subsample (n > 50)

Table 19. All Graduates owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School Diploma or Less (wN = 25) %	PSE Below Bachelor's Level (wN = 40) %	Bachelor's Degree or Above (wN = 54) %
Did not borrow			52
Owe Nothing (Zero)			12
\$1 - \$14,999			9
\$15,000 - \$29,999	*	*	12
\$30,000 - \$44,999			6
\$45,000 - \$59,999			3
\$60,000 or more			7

* Note: Data suppressed due to small subsample (n > 50)

Table 20. Maritimers owing from financing first degree and/or further education (all sources combined) by parents' educational attainment.

Owing Range	High School Diploma or Less (wN = 25) %	PSE Below Bachelor's Level (wN = 37) %	Bachelor's Degree or Above (wN = 44) %
Did not borrow			
Owe Nothing (Zero)			
\$1 - \$14,999			
\$15,000 - \$29,999	*	*	*
\$30,000 - \$44,999			
\$45,000 - \$59,999			
\$60,000 or more			

* Note: Data suppressed due to small subsample (n > 50)

Table 21. Percent who borrowed to finance first degree and/or further education, and mean and median amounts borrowed and owing (among borrowers) for all graduates (first degree holders), and by their region of origin and their parents' education attainment.

Group	wN	% Borrowers	Mean Amount Borrowed	Median Amount Borrowed	Mean Amount Owing	Median Amount Owing
All Graduates (First Degree)	122	60	\$30,995	\$30,000	\$28,626	\$26,500
Maritimers	109	62	\$32,183	\$30,000	\$30,157	\$27,000
Non-Maritimers	13	47				
High School Diploma or less	25	78	*	*	*	*
PSE Below Bachelor's Level	40	69				
Bachelor's Degree or Above	54	48	\$31,114	\$27,500	\$30,915	\$26,500

* Note: Data suppressed due to small subsample (n > 50)