

Class of 2020: Borrowing and Debt Two Years After Graduation

Statistical Tables for Maritime University Graduates (First-degree holders)

The Maritime Provinces Higher Education Commission
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Notes:

1. First-degree holders are graduates who enrolled in university without a prior post-secondary credential and graduated with their first degree.
2. wN = weighted sample.
3. Percentages may not sum to 100 or align with other values due to rounding.

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Table 1 . Distribution of first-degree holder's borrowing for the first degree (all sources combined) by graduating class.

	Class	
	2014 (wN = 1,986)	2020 (wN = 1,918)
Did not borrow	44%	53%
\$1 to \$14,999	11%	6%
\$15,000 to \$29,999	12%	12%
\$30,000 to \$44,999	13%	14%
\$45,000 to \$59,999	13%	6%
\$60,000 to \$74,999	4%	5%
\$75,000 or more	3%	3%
Median amount borrowed (among borrowers)	\$35,300	\$34,500

Table 2 . Distribution of first-degree holder's amounts owing on funds borrowed for the first degree by graduating class.

	Class	
	2014 (wN = 1,986)	2020 (wN = 1,918)
Did not borrow	44%	53%
Owe nothing (loans repaid)	15%	8%
\$1 to \$14,999	10%	8%
\$15,000 to \$29,999	12%	13%
\$30,000 to \$44,999	12%	9%
\$45,000 to \$59,999	6%	5%
\$60,000 to \$74,999	1%	3%
\$75,000 or more	1%	1%
Median amount owing (among borrowers who still owe)	\$29,400	\$28,000

Table 3 . Distribution of Class of 2020 first-degree holder's top two sources of funding for the 2020 degree by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 1,918)	(wN = 475)	(wN = 1,337)	(wN = 106)
Government student loans	41%	48%	40%	33%
Parents	39%	30%	43%	28%
Employment earnings/personal savings	37%	40%	35%	47%
Awards based on merit	22%	25%	20%	30%
Registered Education Savings Plan (RESP)	16%	15%	17%	11%
Bank/other financial institution	10%	8%	11%	11%
Awards based on need	5%	5%	5%	16%
Employer	5%	5%	5%	2%
Other family	3%	2%	4%	3%
Other government sources	2%	4%	2%	4%
Credit cards	2%	2%	2%	
Other	1%	2%	<1%	

Percentages add up to more than 100% because respondents could choose up to two options.

Table 4 . Distribution of Class of 2020 first-degree holder's top two sources of funding for the 2020 degree by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 1,918)	(wN = 1,341)	(wN = 530)
Government student loans	41%	48%	24%
Parents	39%	31%	60%
Employment earnings/personal savings	37%	39%	32%
Awards based on merit	22%	22%	21%
Registered Education Savings Plan (RESP)	16%	15%	19%
Bank/other financial institution	10%	11%	7%
Awards based on need	5%	6%	3%
Employer	5%	5%	4%
Other family	3%	3%	3%
Other government sources	2%	3%	2%
Credit cards	2%	1%	2%
Other	1%	1%	<1%

Percentages add up to more than 100% because respondents could choose up to two options.

Table 5 . Distribution of Class of 2020 first-degree holder's top two sources of funding for the 2020 degree by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 1,918)	(wN = 1,133)	(wN = 477)	(wN = 225)
Government student loans	41%	33%	56%	51%
Parents	39%	48%	24%	27%
Employment earnings/personal savings	37%	35%	38%	46%
Awards based on merit	22%	24%	19%	20%
Registered Education Savings Plan (RESP)	16%	20%	12%	7%
Bank/other financial institution	10%	8%	16%	12%
Awards based on need	5%	4%	7%	8%
Employer	5%	5%	5%	5%
Other family	3%	3%	3%	3%
Other government sources	2%	2%	3%	3%
Credit cards	2%	1%	2%	1%
Other	1%	1%	1%	1%

Percentages add up to more than 100% because respondents could choose up to two options.

Table 6 . Distribution of Class of 2020 first-degree holder's top two sources of funding for the 2020 degree by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 1,918)	(wN = 625)	(wN = 353)	(wN = 601)	(wN = 339)
Government student loans	41%	46%	39%	44%	30%
Parents	39%	38%	39%	36%	47%
Employment earnings/personal savings	37%	35%	36%	36%	41%
Awards based on merit	22%	20%	29%	21%	19%
Registered Education Savings Plan (RESP)	16%	15%	19%	17%	15%
Bank/other financial institution	10%	9%	8%	14%	9%
Awards based on need	5%	7%	6%	4%	4%
Employer	5%	5%	4%	4%	7%
Other family	3%	4%	3%	3%	3%
Other government sources	2%	2%	2%	2%	3%
Credit cards	2%	2%	1%	2%	1%
Other	1%	1%		1%	1%

Percentages add up to more than 100% because respondents could choose up to two options.

Table 7 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for the 2020 degree by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 1,918)	(wN = 475)	(wN = 1,337)	(wN = 106)
Did not receive a scholarship/grant/bursary	27%	23%	29%	15%
\$1 to \$14,999	54%	56%	52%	63%
\$15,000 to \$29,999	13%	14%	12%	18%
\$30,000 to \$44,999	4%	4%	4%	3%
\$45,000 to \$59,999	1%	1%	1%	
\$60,000 to \$74,999	1%	<1%	1%	
\$75,000 or more	<1%	<1%	<1%	1%
Median scholarship amount (among receivers)	\$6,000	\$6,000	\$5,400	\$10,000

Table 8 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for the 2020 degree by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 1,918)	(wN = 1,341)	(wN = 530)
Did not receive a scholarship/grant/bursary	27%	23%	35%
\$1 to \$14,999	54%	55%	50%
\$15,000 to \$29,999	13%	15%	9%
\$30,000 to \$44,999	4%	4%	3%
\$45,000 to \$59,999	1%	1%	1%
\$60,000 to \$74,999	1%	1%	1%
\$75,000 or more	<1%	<1%	1%
Median scholarship amount (among receivers)	\$6,000	\$6,500	\$5,000

Table 9 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for the 2020 degree by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 1,918)	(wN = 1,133)	(wN = 477)	(wN = 225)
Did not receive a scholarship/grant/bursary	27%	28%	21%	28%
\$1 to \$14,999	54%	53%	58%	53%
\$15,000 to \$29,999	13%	13%	16%	13%
\$30,000 to \$44,999	4%	4%	4%	5%
\$45,000 to \$59,999	1%	1%	0%	1%
\$60,000 to \$74,999	1%	1%	1%	1%
\$75,000 or more	<1%	<1%	<1%	1%
Median scholarship amount (among receivers)	\$6,000	\$6,000	\$6,500	\$5,000

Table 10 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for the 2020 degree by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 1,918)	(wN = 625)	(wN = 353)	(wN = 601)	(wN = 339)
Did not receive a scholarship/grant/bursary	27%	30%	21%	24%	32%
\$1 to \$14,999	54%	55%	53%	54%	51%
\$15,000 to \$29,999	13%	11%	15%	15%	11%
\$30,000 to \$44,999	4%	3%	6%	4%	4%
\$45,000 to \$59,999	1%	1%	1%	2%	1%
\$60,000 to \$74,999	1%		2%	1%	1%
\$75,000 or more	<1%	<1%	<1%	1%	<1%
Median scholarship amount (among receivers)	\$6,000	\$5,000	\$8,500	\$6,000	\$5,600

Table 11 . Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree (all sources combined) by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 1,918)	(wN = 475)	(wN = 1,337)	(wN = 106)
Did not borrow	53%	47%	55%	62%
\$1 to \$14,999	6%	7%	6%	6%
\$15,000 to \$29,999	12%	13%	12%	9%
\$30,000 to \$44,999	14%	17%	14%	11%
\$45,000 to \$59,999	6%	8%	6%	7%
\$60,000 to \$74,999	5%	6%	4%	5%
\$75,000 or more	3%	2%	3%	
Median amount borrowed (among borrowers)	\$34,500	\$35,000	\$33,200	\$37,300

Table 12 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 1,918)	(wN = 475)	(wN = 1,337)	(wN = 106)
Did not borrow	53%	47%	55%	62%
Owe nothing (loans repaid)	8%	9%	7%	6%
\$1 to \$14,999	8%	8%	8%	5%
\$15,000 to \$29,999	13%	14%	13%	10%
\$30,000 to \$44,999	9%	12%	8%	12%
\$45,000 to \$59,999	5%	6%	4%	3%
\$60,000 to \$74,999	3%	4%	2%	3%
\$75,000 or more	1%	1%	2%	
Median amount owing (among borrowers who still owe)	\$28,000	\$30,000	\$26,000	\$30,500

Table 13 . Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree (all sources combined) by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 1,918)	(wN = 1,341)	(wN = 530)
Did not borrow	53%	48%	67%
\$1 to \$14,999	6%	7%	6%
\$15,000 to \$29,999	12%	13%	9%
\$30,000 to \$44,999	14%	17%	9%
\$45,000 to \$59,999	6%	7%	4%
\$60,000 to \$74,999	5%	6%	3%
\$75,000 or more	3%	2%	3%
Median amount borrowed (among borrowers)	\$34,500	\$35,000	\$30,000

Table 14 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 1,918)	(wN = 1,341)	(wN = 530)
Did not borrow	53%	48%	67%
Owe nothing (loans repaid)	8%	9%	5%
\$1 to \$14,999	8%	8%	7%
\$15,000 to \$29,999	13%	14%	8%
\$30,000 to \$44,999	9%	11%	5%
\$45,000 to \$59,999	5%	5%	3%
\$60,000 to \$74,999	3%	3%	3%
\$75,000 or more	1%	1%	1%
Median amount owing (among borrowers who still owe)	\$28,000	\$28,000	\$28,000

Table 15 . Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree (all sources combined) by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 1,918)	(wN = 1,133)	(wN = 477)	(wN = 225)
Did not borrow	53%	62%	36%	45%
\$1 to \$14,999	6%	7%	6%	3%
\$15,000 to \$29,999	12%	11%	13%	16%
\$30,000 to \$44,999	14%	11%	22%	13%
\$45,000 to \$59,999	6%	5%	10%	7%
\$60,000 to \$74,999	5%	3%	9%	9%
\$75,000 or more	3%	2%	4%	5%
Median amount borrowed (among borrowers)	\$34,500	\$30,000	\$39,000	\$40,000

Table 16 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 1,918)	(wN = 1,133)	(wN = 477)	(wN = 225)
Did not borrow	53%	62%	36%	45%
Owe nothing (loans repaid)	8%	7%	9%	6%
\$1 to \$14,999	8%	8%	8%	5%
\$15,000 to \$29,999	13%	10%	18%	16%
\$30,000 to \$44,999	9%	8%	14%	11%
\$45,000 to \$59,999	5%	3%	9%	8%
\$60,000 to \$74,999	3%	2%	4%	6%
\$75,000 or more	1%	1%	2%	2%
Median amount owing (among borrowers who still owe)	\$28,000	\$23,000	\$30,000	\$34,400

Table 17. Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree (all sources combined) by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 1,918)	(wN = 625)	(wN = 353)	(wN = 601)	(wN = 339)
Did not borrow	53%	53%	57%	47%	63%
\$1 to \$14,999	6%	6%	6%	6%	8%
\$15,000 to \$29,999	12%	12%	10%	12%	12%
\$30,000 to \$44,999	14%	16%	13%	17%	8%
\$45,000 to \$59,999	6%	6%	6%	7%	4%
\$60,000 to \$74,999	5%	4%	5%	6%	4%
\$75,000 or more	3%	2%	3%	4%	1%
Median amount borrowed (among borrowers)	\$34,500	\$33,300	\$35,000	\$37,200	\$27,000

Table 18. Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 1,918)	(wN = 625)	(wN = 353)	(wN = 601)	(wN = 339)
Did not borrow	53%	53%	57%	47%	63%
Owe nothing (loans repaid)	8%	5%	5%	12%	7%
\$1 to \$14,999	8%	8%	8%	6%	10%
\$15,000 to \$29,999	13%	15%	10%	13%	12%
\$30,000 to \$44,999	9%	11%	12%	10%	3%
\$45,000 to \$59,999	5%	5%	5%	6%	3%
\$60,000 to \$74,999	3%	3%	2%	3%	2%
\$75,000 or more	1%	1%	1%	2%	
Median amount owing (among borrowers who still owe)	\$28,000	\$28,000	\$31,500	\$30,000	\$20,000

Table 19 . Distribution of Class of 2020 first-degree holder's top two sources of funding for studies pursued after the 2020 degree by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 965)	(wN = 238)	(wN = 675)	(wN = 52)
Government student loans	37%	46%	34%	35%
Parents	21%	16%	23%	11%
Employment earnings/personal savings	47%	47%	45%	63%
Awards based on merit	24%	27%	23%	17%
Registered Education Savings Plan (RESP)	7%	5%	8%	3%
Bank/other financial institution	12%	11%	12%	15%
Awards based on need	6%	5%	6%	8%
Employer	12%	11%	13%	8%
Other family	3%	1%	3%	7%
Other government sources	2%	4%	2%	2%
Credit cards	4%	4%	3%	5%
Other	<1%	1%	<1%	

Percentages add up to more than 100% because respondents could choose up to two options.

Table 20 . Distribution of Class of 2020 first-degree holder's top two sources of funding for studies pursued after the 2020 degree by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 965)	(wN = 672)	(wN = 268)
Government student loans	37%	44%	22%
Parents	21%	16%	34%
Employment earnings/personal savings	47%	48%	46%
Awards based on merit	24%	22%	28%
Registered Education Savings Plan (RESP)	7%	6%	8%
Bank/other financial institution	12%	14%	8%
Awards based on need	6%	7%	5%
Employer	12%	13%	11%
Other family	3%	2%	4%
Other government sources	2%	2%	3%
Credit cards	4%	3%	4%
Other	<1%	<1%	

Percentages add up to more than 100% because respondents could choose up to two options.

Table 21 . Distribution of Class of 2020 first-degree holder's top two sources of funding for studies pursued after the 2020 degree by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 965)	(wN = 591)	(wN = 233)	(wN = 104)
Government student loans	37%	34%	44%	45%
Parents	21%	24%	12%	20%
Employment earnings/personal savings	47%	46%	49%	49%
Awards based on merit	24%	26%	21%	19%
Registered Education Savings Plan (RESP)	7%	7%	5%	4%
Bank/other financial institution	12%	11%	17%	13%
Awards based on need	6%	6%	10%	1%
Employer	12%	12%	11%	13%
Other family	3%	3%	2%	1%
Other government sources	2%	2%	3%	2%
Credit cards	4%	2%	5%	6%
Other	<1%	<1%	1%	

Percentages add up to more than 100% because respondents could choose up to two options.

Table 22 . Distribution of Class of 2020 first-degree holder's top two sources of funding for studies pursued after the 2020 degree by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 965)	(wN = 345)	(wN = 245)	(wN = 230)	(wN = 144)
Government student loans	37%	46%	39%	33%	18%
Parents	21%	21%	19%	21%	25%
Employment earnings/personal savings	47%	48%	49%	44%	44%
Awards based on merit	24%	25%	32%	21%	11%
Registered Education Savings Plan (RESP)	7%	7%	7%	8%	3%
Bank/other financial institution	12%	10%	16%	14%	7%
Awards based on need	6%	5%	8%	7%	3%
Employer	12%	6%	8%	12%	37%
Other family	3%	4%	3%	1%	2%
Other government sources	2%	3%	1%	2%	3%
Credit cards	4%	4%	2%	5%	2%
Other	<1%	1%		<1%	

Percentages add up to more than 100% because respondents could choose up to two options.

Table 23 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for studies pursued after the 2020 degree by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 965)	(wN = 238)	(wN = 675)	(wN = 52)
Did not receive a scholarship/grant/bursary	52%	40%	56%	56%
\$1 to \$14,999	27%	32%	25%	35%
\$15,000 to \$29,999	11%	16%	10%	6%
\$30,000 to \$44,999	5%	7%	5%	
\$45,000 to \$59,999	2%	2%	2%	2%
\$60,000 to \$74,999	1%	1%	1%	
\$75,000 or more	1%	3%	1%	
Median scholarship amount (among receivers)	\$10,000	\$10,000	\$10,600	\$5,000

Table 24 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for studies pursued after the 2020 degree by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 965)	(wN = 672)	(wN = 268)
Did not receive a scholarship/grant/bursary	52%	49%	58%
\$1 to \$14,999	27%	29%	22%
\$15,000 to \$29,999	11%	12%	11%
\$30,000 to \$44,999	5%	5%	4%
\$45,000 to \$59,999	2%	2%	1%
\$60,000 to \$74,999	1%	1%	1%
\$75,000 or more	1%	1%	1%
Median scholarship amount (among receivers)	\$10,000	\$10,000	\$10,000

Table 25 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for studies pursued after the 2020 degree by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 965)	(wN = 591)	(wN = 233)	(wN = 104)
Did not receive a scholarship/grant/bursary	52%	49%	55%	61%
\$1 to \$14,999	27%	27%	26%	29%
\$15,000 to \$29,999	11%	13%	11%	7%
\$30,000 to \$44,999	5%	5%	6%	2%
\$45,000 to \$59,999	2%	2%	2%	
\$60,000 to \$74,999	1%	2%	<1%	
\$75,000 or more	1%	2%	<1%	1%
Median scholarship amount (among receivers)	\$10,000	\$10,000	\$10,000	\$5,600

Table 26 . Distribution of Class of 2020 first-degree holder's scholarships/grants/bursaries for studies pursued after the 2020 degree by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 965)	(wN = 345)	(wN = 245)	(wN = 230)	(wN = 144)
Did not receive a scholarship/grant/bursary	52%	51%	39%	54%	76%
\$1 to \$14,999	27%	30%	30%	26%	16%
\$15,000 to \$29,999	11%	11%	14%	12%	7%
\$30,000 to \$44,999	5%	4%	9%	4%	2%
\$45,000 to \$59,999	2%	3%	1%	2%	
\$60,000 to \$74,999	1%	1%	3%	1%	
\$75,000 or more	1%	<1%	4%	1%	
Median scholarship amount (among receivers)	\$10,000	\$8,000	\$15,000	\$10,000	\$5,000

Table 27 . Distribution of Class of 2020 first-degree holder's borrowing for studies pursued after the 2020 degree (all sources combined) by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 965)	(wN = 238)	(wN = 675)	(wN = 52)
Did not borrow	60%	53%	63%	55%
\$1 to \$14,999	11%	12%	10%	22%
\$15,000 to \$29,999	15%	22%	14%	10%
\$30,000 to \$44,999	6%	5%	6%	4%
\$45,000 to \$59,999	2%	3%	2%	3%
\$60,000 to \$74,999	2%	2%	2%	2%
\$75,000 or more	3%	2%	3%	4%
Median amount borrowed (among borrowers)	\$20,000	\$20,000	\$20,000	\$13,900

Table 28 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for studies pursued after the 2020 degree by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 965)	(wN = 238)	(wN = 675)	(wN = 52)
Did not borrow	60%	53%	63%	55%
Owe nothing (loans repaid)	2%	4%	2%	4%
\$1 to \$14,999	11%	11%	10%	18%
\$15,000 to \$29,999	14%	21%	12%	10%
\$30,000 to \$44,999	5%	4%	6%	5%
\$45,000 to \$59,999	2%	3%	1%	2%
\$60,000 to \$74,999	2%	2%	2%	2%
\$75,000 or more	3%	2%	3%	4%
Median amount owing (among borrowers who still owe)	\$20,000	\$20,000	\$20,000	\$15,000

Table 29 . Distribution of Class of 2020 first-degree holder's borrowing for studies pursued after the 2020 degree (all sources combined) by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 965)	(wN = 672)	(wN = 268)
Did not borrow	60%	55%	71%
\$1 to \$14,999	11%	13%	8%
\$15,000 to \$29,999	15%	18%	11%
\$30,000 to \$44,999	6%	6%	5%
\$45,000 to \$59,999	2%	3%	1%
\$60,000 to \$74,999	2%	2%	1%
\$75,000 or more	3%	3%	3%
Median amount borrowed (among borrowers)	\$20,000	\$20,000	\$20,000

Table 30 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for studies pursued after the 2020 degree by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 965)	(wN = 672)	(wN = 268)
Did not borrow	60%	55%	71%
Owe nothing (loans repaid)	2%	3%	2%
\$1 to \$14,999	11%	12%	8%
\$15,000 to \$29,999	14%	16%	10%
\$30,000 to \$44,999	5%	6%	5%
\$45,000 to \$59,999	2%	2%	1%
\$60,000 to \$74,999	2%	3%	1%
\$75,000 or more	3%	3%	3%
Median amount owing (among borrowers who still owe)	\$20,000	\$20,000	\$19,800

Table 31 . Distribution of Class of 2020 first-degree holder's borrowing for studies pursued after the 2020 degree (all sources combined) by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 965)	(wN = 591)	(wN = 233)	(wN = 104)
Did not borrow	60%	63%	53%	55%
\$1 to \$14,999	11%	10%	15%	12%
\$15,000 to \$29,999	15%	14%	18%	18%
\$30,000 to \$44,999	6%	6%	5%	6%
\$45,000 to \$59,999	2%	2%	2%	6%
\$60,000 to \$74,999	2%	1%	3%	1%
\$75,000 or more	3%	4%	3%	2%
Median amount borrowed (among borrowers)	\$20,000	\$20,000	\$20,000	\$20,000

Table 32 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for studies pursued after the 2020 degree by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 965)	(wN = 591)	(wN = 233)	(wN = 104)
Did not borrow	60%	63%	53%	55%
Owe nothing (loans repaid)	2%	2%	3%	2%
\$1 to \$14,999	11%	10%	14%	12%
\$15,000 to \$29,999	14%	13%	16%	17%
\$30,000 to \$44,999	5%	5%	5%	6%
\$45,000 to \$59,999	2%	1%	3%	4%
\$60,000 to \$74,999	2%	2%	4%	2%
\$75,000 or more	3%	3%	3%	2%
Median amount owing (among borrowers who still owe)	\$20,000	\$20,000	\$20,000	\$20,000

Table 33 . Distribution of Class of 2020 first-degree holder's borrowing for studies pursued after the 2020 degree (all sources combined) by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 965)	(wN = 345)	(wN = 245)	(wN = 230)	(wN = 144)
Did not borrow	60%	58%	57%	56%	80%
\$1 to \$14,999	11%	11%	10%	15%	7%
\$15,000 to \$29,999	15%	20%	14%	15%	7%
\$30,000 to \$44,999	6%	6%	8%	6%	1%
\$45,000 to \$59,999	2%	1%	3%	3%	1%
\$60,000 to \$74,999	2%	2%	3%	2%	1%
\$75,000 or more	3%	1%	5%	4%	3%
Median amount borrowed (among borrowers)	\$20,000	\$20,000	\$20,000	\$20,000	\$17,000

Table 34 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for studies pursued after the 2020 degree by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 965)	(wN = 345)	(wN = 245)	(wN = 230)	(wN = 144)
Did not borrow	60%	58%	57%	56%	80%
Owe nothing (loans repaid)	2%	2%	3%	4%	1%
\$1 to \$14,999	11%	12%	10%	12%	8%
\$15,000 to \$29,999	14%	18%	13%	15%	5%
\$30,000 to \$44,999	5%	5%	8%	5%	2%
\$45,000 to \$59,999	2%	2%	2%	2%	
\$60,000 to \$74,999	2%	2%	2%	3%	2%
\$75,000 or more	3%	1%	5%	4%	2%
Median amount owing (among borrowers who still owe)	\$20,000	\$20,000	\$20,000	\$20,000	\$16,200

Table 35 . Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree and any education pursued after the 2020 degree (all sources combined) by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 1,918)	(wN = 475)	(wN = 1,337)	(wN = 106)
Did not borrow	46%	40%	48%	52%
\$1 to \$14,999	7%	8%	6%	11%
\$15,000 to \$29,999	13%	13%	13%	9%
\$30,000 to \$44,999	13%	14%	13%	13%
\$45,000 to \$59,999	7%	10%	7%	4%
\$60,000 to \$74,999	6%	6%	5%	6%
\$75,000 or more	8%	9%	7%	5%
Median amount borrowed (among borrowers)	\$36,000	\$40,000	\$35,000	\$30,000

Table 36 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree and any education pursued after the 2020 degree by province of graduation.

	Province of Graduation			
	All First-degree Holders	New Brunswick	Nova Scotia	Prince Edward Island
	(wN = 1,918)	(wN = 475)	(wN = 1,337)	(wN = 106)
Did not borrow	46%	40%	48%	52%
Owe nothing (loans repaid)	8%	9%	7%	7%
\$1 to \$14,999	9%	9%	9%	9%
\$15,000 to \$29,999	14%	14%	14%	10%
\$30,000 to \$44,999	9%	10%	9%	11%
\$45,000 to \$59,999	5%	8%	4%	4%
\$60,000 to \$74,999	3%	3%	4%	3%
\$75,000 or more	6%	7%	5%	5%
Median amount owing (among borrowers who still owe)	\$30,000	\$34,000	\$28,600	\$30,000

Table 37 . Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree and any education pursued after the 2020 degree (all sources combined) by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 1,918)	(wN = 1,341)	(wN = 530)
Did not borrow	46%	41%	60%
\$1 to \$14,999	7%	8%	6%
\$15,000 to \$29,999	13%	13%	11%
\$30,000 to \$44,999	13%	15%	9%
\$45,000 to \$59,999	7%	9%	3%
\$60,000 to \$74,999	6%	6%	4%
\$75,000 or more	8%	8%	6%
Median amount borrowed (among borrowers)	\$36,000	\$38,000	\$30,800

Table 38 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree and any education pursued after the 2020 degree by region of origin.

	Region of Origin		
	All First-degree Holders	Maritimes	Outside Maritimes
	(wN = 1,918)	(wN = 1,341)	(wN = 530)
Did not borrow	46%	41%	60%
Owe nothing (loans repaid)	8%	9%	5%
\$1 to \$14,999	9%	9%	7%
\$15,000 to \$29,999	14%	15%	11%
\$30,000 to \$44,999	9%	10%	6%
\$45,000 to \$59,999	5%	6%	2%
\$60,000 to \$74,999	3%	4%	3%
\$75,000 or more	6%	6%	5%
Median amount owing (among borrowers who still owe)	\$30,000	\$30,000	\$28,000

Table 39 . Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree and any education pursued after the 2020 degree (all sources combined) by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 1,918)	(wN = 1,133)	(wN = 477)	(wN = 225)
Did not borrow	46%	53%	31%	42%
\$1 to \$14,999	7%	7%	6%	5%
\$15,000 to \$29,999	13%	13%	12%	13%
\$30,000 to \$44,999	13%	12%	18%	12%
\$45,000 to \$59,999	7%	6%	13%	7%
\$60,000 to \$74,999	6%	4%	9%	8%
\$75,000 or more	8%	6%	10%	12%
Median amount borrowed (among borrowers)	\$36,000	\$30,000	\$40,000	\$40,000

Table 40 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree and any education pursued after the 2020 degree by parents' educational attainment.

	Parents' Educational Attainment			
	All First-degree Holders	Bachelor's Degree or Above	PSE Below Bachelor's Degree	High School Diploma or Less
	(wN = 1,918)	(wN = 1,133)	(wN = 477)	(wN = 225)
Did not borrow	46%	53%	31%	42%
Owe nothing (loans repaid)	8%	7%	8%	6%
\$1 to \$14,999	9%	9%	9%	7%
\$15,000 to \$29,999	14%	12%	18%	15%
\$30,000 to \$44,999	9%	8%	13%	9%
\$45,000 to \$59,999	5%	3%	9%	9%
\$60,000 to \$74,999	3%	3%	5%	4%
\$75,000 or more	6%	5%	7%	9%
Median amount owing (among borrowers who still owe)	\$30,000	\$26,000	\$31,000	\$37,600

Table 41 . Distribution of Class of 2020 first-degree holder's borrowing for the 2020 degree and any education pursued after the 2020 degree (all sources combined) by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 1,918)	(wN = 625)	(wN = 353)	(wN = 601)	(wN = 339)
Did not borrow	46%	46%	45%	40%	58%
\$1 to \$14,999	7%	6%	6%	7%	9%
\$15,000 to \$29,999	13%	13%	11%	14%	12%
\$30,000 to \$44,999	13%	14%	11%	17%	9%
\$45,000 to \$59,999	7%	8%	8%	8%	4%
\$60,000 to \$74,999	6%	6%	6%	6%	4%
\$75,000 or more	8%	7%	12%	8%	3%
Median amount borrowed (among borrowers)	\$36,000	\$36,000	\$42,000	\$40,000	\$30,000

Table 42 . Distribution of Class of 2020 first-degree holder's amounts owing on funds borrowed for the 2020 degree and any education pursued after the 2020 degree by discipline cluster of the 2020 degree.

	Discipline Cluster				
	All First-degree Holders	Humanities, Arts and Social Sciences	Physical and Life Sciences and Mathematics	Applied Arts and Science or Professional Program	Commerce and Administration
	(wN = 1,918)	(wN = 625)	(wN = 353)	(wN = 601)	(wN = 339)
Did not borrow	46%	46%	45%	40%	58%
Owe nothing (loans repaid)	8%	5%	6%	12%	7%
\$1 to \$14,999	9%	9%	8%	7%	10%
\$15,000 to \$29,999	14%	15%	12%	14%	13%
\$30,000 to \$44,999	9%	9%	12%	11%	4%
\$45,000 to \$59,999	5%	5%	4%	7%	3%
\$60,000 to \$74,999	3%	4%	4%	3%	2%
\$75,000 or more	6%	6%	9%	5%	2%
Median amount owing (among borrowers who still owe)	\$30,000	\$30,000	\$34,000	\$31,000	\$20,000